

**SS Philip and James School
Parent Teacher Association
Registered Charity no 1121283**

Accounts for the financial year-ended 31 August 2019

DRAFT - UNAUDITED

1. Financial statement for year ending 31 August 2019

		FY 2018/19		FY 2017/18	
INCOME		EXPENDITURE		PROFIT (LOSS)	PROFIT (LOSS)
School Calendar	£2,715	School Calendar	£1,226	£1,489	£2,640
Christmas Cards	£426	Christmas Cards	£0	£426	£488
Christmas Fair	£3,058	Christmas Fair	£424	£2,634	£301
Swish	£236	Swish	£112	£124	£389
Quiz Night	£1,271	Quiz Night	£0	£1,271	£1,506
Mothers Day Breakfast	£797	Mothers Day Breakfast	£0	£797	£624
Film Night	£38	Film Night	£0	£38	£0
NNS	£11,195	NNS	£6,966	£4,230	£4,161
Summer Fete	£9,001	Summer Fete	£3,547	£5,454	£6,109
Aristotle Cup	£5,526	Aristotle Cup	£2,841	£2,685	£2,444
Arts Evening	£433	Arts Evening	£144	£289	£333
Subtotal from fundraising events:	£34,694		£15,259	£19,435	£18,994
Donations	£853		£0	£853	£15,104
EasyFundraising / Amazon	£841		£0	£841	£753
Cake Sales	£1,395		£0	£1,395	£0
Subtotal from other fundraising:	£3,089		£0	£3,089	£15,856
School in Malawi	£0		£600	(£600)	£0
Total to be paid to other charities:	£0		£600	(£600)	£0
Miscellaneous	£0	Miscellaneous	£0	£0	£2,101
		Less administrative costs	£243	(£243)	(£1,136)
Add prior year income	£0	Less prior year expenses	£252	(£252)	£0
Add next year prepayments	£0			£0	£0
		Less grants to the school	£5,465	(£5,465)	(£3,190)
		Less donation to Gatehouse	£1,000	(£1,000)	
Total	£37,783		£22,819	£14,964	£32,626
SURPLUS excess income over expenditure:				£14,964	
less balance payable to other charities:				£600	
NET surplus to PTA:				£15,564	
Prior years grants to school paid this year:					
Astroturf				(£38,269)	

Notes:

1. Astroturf construction was completed in August 2018. In 2018/19 late donations / grants were received totalling £6,809 (from Savills, City Council, Oxford Stars and individual donations) and the final payment of £45,000 was made to school in September 2018.
2. Income from year group cake sales paid directly to bank account and released to school upon request from teachers.
3. Net profit from Mothers Day Breakfast was intended to support school in Malawi – funds will be transferred in September 2019.

2. Grants agreed for the school for FY ending 31 August 2019

<u>2018/19 Grants agreed</u>	<u>Grant amount</u>	<u>2017/18</u>
Pink Courtyard	£5,000	-
School Library (works and racks)	£10,300	-
School Library (magazine subscriptions)	£500	-
School Library (books)	£500	-
2019 Year 6 and Year 4 residential subsidised places	£188	£480
PGL	£1585	-
Life Bus subsidy 2019	£700	£978
Funding of class stationary (from Cake sale funds)	£465	-
Astroturf *		£45,000
Other	-	£1,732
Total grants to the school during financial year**	£19,238	£48,190

*Astroturf funds transferred to school in September 2018.

**School library, PGL, Residential and Life Bus to be paid to school in September 2019.

Total cash transferred to school in FY2018/19 is £5,465 for 18/19 and £45,000 for 17/18.

3. Reconciliation of bank account

Opening balance at 1 September 2018		£45,968
ADD surplus generated through PTA fundraising events	£19,435	
ADD income from other fundraising/donations	£3,089	
LESS administrative costs	(£243)	
LESS prior year expenses	(£252)	
LESS grants to the school	(£5,465)	
LESS donation to Gatehouse	(£1000)	
Net fundraising surplus		£15,564
LESS net donation for Astroturf paid in FY2018/19		(£38,269)
Bank balance carried forward to 1 September 2019		£23,163

4. Amounts committed to school for future expenditure

	<u>Approximate amount</u>
<u>Grants committed to school</u>	
School Library	£11,300
PGL / Stone Farm / Life Bus	£2,473
<u>Payments to other charities</u>	
School in Malawi	£600
Distribution of Aristotle Cup profit to partner PTAs	£1,700
Tile Wall	£600
Total committed	£16,700